

08 BUDGET INFORMATION

PROJECT BUDGET ANALYSIS

156,400 SF PROGRAMMED OPTION

1.	Site Development	\$15 per sf	\$2,346,240
	<i>does NOT include land acquisition & assembly</i>		
2.	Building Construction	\$175 per sf	\$27,372,800
3.	Library Interiors	\$30 per sf	\$4,692,480
	<i>Cabinetry, Shelving, Furniture, Signage</i>		
4.	LEED certification	NA	\$0
	<i>2% +/- of construction cost</i>		
SUBTOTAL - CONSTRUCTION BUDGET			\$34,411,520
5.	Fees & Expenses	15% of construction budget	\$5,161,728
	<i>Administrative Costs: survey, soil borings, printing, agency approvals, etc.</i>		
	<i>Equipment: materials security, building security, telephone system, self check, & other technology</i>		
	<i>Miscellaneous Expenses: moving, opening day collection, etc.</i>		
	<i>Professional Fees</i>		
6.	Project Contingency	10% of construction budget	\$3,441,152
SUBTOTAL - PROJECT BUDGET in Today's Dollars			\$43,014,400
7.	Projected Escalation / Inflation	4% per year	\$5,370,950
	<i>Three Years: one for design & two for construction</i>		
	<i>This adjustment must be factored into all 6 items above</i>		
TOTAL PROJECT BUDGET			\$48,385,350

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	Existing Building	New Building	% Change
1.0 Administrative Services	2,669 SF	4,021 SF	51%
2.0 Circulation Services	2,487 SF	5,027 SF	102%
3.0 Technical Services / Digital Services	4,246 SF	3,551 SF	-16%
4.0 Audio / Visual Collection	5,990 SF	4,682 SF	-22%
5.0 Non-Fiction Collection	11,328 SF	18,607 SF	64%
6.0 Reference	8,933 SF	10,100 SF	13%
7.0 Magazines / Periodicals Area	1,011 SF	2,453 SF	143%
8.0 Fiction Collection	5,173 SF	14,729 SF	185%
9.0 Wulfmeyer Special Collections Center	5,096 SF	12,819 SF	152%
10.0 Durst Decorative Arts Collection	529 SF	590 SF	12%
11.0 Secured Storage Collections	4,232 SF	1,515 SF	-64%
12.0 Young Adult / Teen	1,270 SF	4,287 SF	238%
13.0 Children's Center	4,599 SF	9,873 SF	115%
14.0 New Materials	586 SF	1,473 SF	151%
15.0 Friends of the Library	1,662 SF	3,295 SF	98%
16.0 Staff Areas	2,419 SF	3,720 SF	54%
17.0 Community Meeting Spaces	3,333 SF	11,459 SF	244%
18.0 Café	0 SF	1,466 SF	
19.0 Not Used	0 SF	0 SF	
20.0 Building Circulation	6,282 SF	9,971 SF	59%
21.0 Building Support Services	991 SF	2,054 SF	107%
22.0 Building Security	425 SF	611 SF	44%
23.0 Building Services	7,066 SF	9,711 SF	37%
Sub-Total	80,327 SF	136,014 SF	69%
12% Miscellaneous Circulation	9,639		
15% Net to Gross Factor		20,402 SF	
Grand Total	89,966 SF	156,416 SF	74%